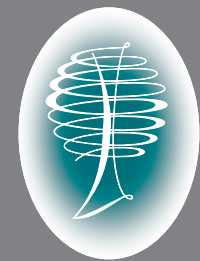


WELCOME CREDIT UNION UPDATE



OCTOBER 2007

Fall Festival Vehicle Loan Special We'll Give You Something To Smile About

Borrow at least \$5,000.00 on a new or used vehicle with Welcome Credit Union (WCU) between October 1, 2007 and November 30, 2007, and *we'll give you a gift**!

Find the car, truck, SUV, motorcycle, boat, or recreational vehicle of your dreams. Then ... reap the benefits of a vehicle loan with Welcome Credit Union. We offer financing up to 84 months, up to 100% financing, no dealer restrictions, no hidden fees, no bait & switch tricks, loan protection insurance at no additional charge, and optional coverages including credit disability, GAP, and mechanical repair. **The best part of financing with WCU? ... Great Rates!**

New Vehicles:

Approximate term of 48 months
As low as 4.75% APR**

Approximate term of 84 months
As low as 5.25% APR**

New amount financed is based on approved credit, individual circumstances, and the value of the vehicle as established by the vehicle's sticker price, MSRP, or Kelly Blue Book value.

Used Vehicles:

Approximate term of 48 months
As low as 5.25% APR**

Approximate term of 84 months
As low as 5.75% APR**

Used amount financed is based on approved credit, individual circumstances, and the value of the vehicle as established by the Used N.A.D.A. Appraisal Guides, depending on year, model, and condition of vehicle.



Don't forget ... upon approved credit and the financing of your vehicle with Welcome Credit Union, you can choose a gift from those on display! Gifts will be on display in our branches. So, not only will you get a great loan, we'll give you a little something extra to take home!



For more information or to obtain a loan application, you can either print the loan forms from our web site at www.welcomecu.org, call, or stop by any of our branch offices.

*Limit of one gift per loan. Loan must be closed by November 30, 2007.

**The loan rates shown are our premium rates based on WCU's risk-based lending program. Your rate may vary and is determined by your credit score, amount financed, collateral, and loan terms. Other rates and terms are available. All rates and terms are subject to change without notice.

Welcome Credit Union is an "Equal Opportunity Lender", making loans without regard to race, color, religion, sex, national origin, marital status, or age.

May You and Your Family Enjoy a Bountiful Thanksgiving, a Joyous Holiday Season and a Healthy and Happy New Year!



Fuel Economy

The government offers a wealth of information and facts on fuel economy at www.fueleconomy.gov. You can compare (side-by-side) gas mileage (MPG), greenhouse gas emissions, air pollution ratings, and safety information for new and used cars and trucks. There are gas mileage tips, information on hybrid vehicles, alternative fuel vehicles, and ways to find the lowest gasoline prices. This is an excellent web site to visit before buying your next car, truck, or SUV.



DATA EFFECTIVE 8/31/07:

Assets = \$73,562,480

Loans = \$56,830,342

Number of Members = 13,121



Current Rates

Your Board of Directors and Management Staff are reviewing both savings and loan interest rates on a daily basis. All rates are subject to change without notification at the Board's discretion. Current rates are listed on our web site. We also invite you to stop by or phone one of our branches.

Our branch phone numbers, addresses, and web site address are listed on page 4 of this UPDATE.

The Holidays Will Be Here Before You Know It! Let Us Help You With A WCU Holiday Line-of-Credit Loan!

The season of fun, gift giving, food, and traveling is right around the corner. If your list for the holidays keeps growing and your cash flow keeps getting smaller, we offer a Holiday Line-of-Credit Loan to help you with all your holiday wants and needs!

You can borrow up to \$2,500.00 at 14.00% APR!



Advances can be made each year between October 1 and January 31.

Brighten your holidays with extra cash from Welcome Credit Union! For more information, please call one of our Credit Union loan experts.

Help Save Trees – eStatements Are Coming!

(Target date is the fourth quarter of 2007)



Receive your monthly and/or quarterly statements safely, quickly, and electronically. Electronic

statements provide secure, anytime, anywhere access to your Welcome Credit Union statements. Announcements will be published when this service is implemented and enrollment is available. Saving paper will save our trees!

If You Don't Get 0% Dealer Financing ... SHOP AND COMPARE!

What Does 0% and Low-Rate Financing Really Cost You?

If you're lured into the dealership for 0% financing ... you may not get it! Buying a new car or truck is a thrill. Many buyers will do just about anything to acquire the vehicle they want. Sometimes, that includes going for a "right now" loan, even if the rate is higher than the advertised 0%.

0.00%, 2.99%, 3.99% -- this financing sounds great, **but** it isn't always the best loan choice or the best deal. Be sure to read the contract and all the fine print before you sign. Below are some of the hidden costs and disadvantages of 0% and low-rate financing.

- 0% is normally offered to "qualified" buyers. If it is determined that you don't fit the exact credit criteria, the dealer will offer you a higher loan rate.
- 0% and low-rate financing can require big down payments.
- 0% is normally restricted to specific makes and models of automobiles in stock. This can limit your choice. You should always be able to purchase the exact vehicle you want including color, style, and options.
- 0% loans can be short-term loans with financing for 12, 24, or 36 months. This results in very high monthly payments.



Many times, a rebate is offered as an alternative to a 0% or low interest rate. If you are not prepared for a large down payment, a high monthly payment, or a car that's different than you really want, **it's better for you financially to take the rebate, apply it to the balance due on the vehicle, and finance the lower amount at Welcome Credit Union!**

Identity Theft

Protect yourself and your family from identity theft during the holidays and throughout the year. For a wealth of information on how to deter identity thieves, detect suspicious activity, and defend against ID theft as soon as you suspect it, visit www.ftc.gov/idtheft.

Do Not Call Registry



NATIONAL DO NOT CALL REGISTRY

To prevent telemarketing calls at home, either call 888-382-1222 from your home phone or go to www.donotcall.gov. This is the National DO NOT CALL list. It will only take a minute of your time and it will block your number from telemarketing companies for five (5) years.

Claims that telemarketing calls will hit cell phone numbers are not true. Federal law prohibits telemarketers from using automated dialers to call cell phones. You can place your personal cell phone number on the National Do Not Call Registry, but there is generally no reason to do so.



“Together We’re Better” International Credit Union Day Thursday, October 18, 2007

Why do more than 172 million members in 97 countries love their Credit Union?



Because credit unions provide a viable alternative to “for-profit” financial institutions. This

year’s “Together We’re Better” theme illustrates how credit unions grow stronger by working together on local, state, national and international levels. The result is better service to ALL credit union members.

- Together, we advance the credit union movement. The movement is made up of thousands of credit unions, like Welcome Credit Union, from all over the world.
- Together, we serve members from all walks of life. Every day we strive to provide the products and services you need to achieve your financial goals.

Here’s why credit unions are unique:

**Commitment to service
Social responsibility
Member-owned
Not-for-profit
One member, one vote
Volunteer directors
On-going member education
Democratically controlled
Non-discriminatory
Building financial stability
Satisfaction and trust!**

In celebration of credit union’s uniqueness and unity, we invite you to join us on October 18, 2007. We’ll have giveaways, prize drawings, dessert, and you’ll have the opportunity to meet your Board of Directors and staff. Look for locations and specifics on corporate announcements, branch media screens, and on the Announcements page at www.welcomecu.org. Click the Announcements icon at the top of our Home page.

Say “NO” to Junk Mail

To lower your risk of identity theft and avoid a lot of junk mail (your share of 5 billion credit card solicitations a year), why not just say “no”? You can “Opt Out” of pre-approved offers and pre-screened marketing lists with one phone call to **888-567-8688**. One call stops mailings for all four bureaus: Equifax, Experian, Trans Union, and Innovus. You can opt out for either two years or permanently. To be sure you chose the correct opt out option, listen to the recording carefully.



Come Join Welcome Credit Union!

We invite you, your family members, and your co-workers to join Welcome Credit Union. Belonging to the Credit Union saves you more and costs less. Here are some of the benefits of being a member:

- Great products and services
- Competitive rates
- Low, or no-fee services
- Friendly and confidential service
- Knowledgeable staff

Membership forms and disclosures are available from all our branches and from our web site at www.welcomecu.org. We invite you to join today!



Energy Savings = Money Savings

Here are some suggestions from the U. S. Department of Energy that require little or no investment and can result in rapid payback. Follow these tips and you’ll save energy and help keep your heating bills down this winter.



Locate Air Leaks – First, make a list of obvious air leaks (drafts). The potential energy savings from reducing drafts in a home may range from 5% to 30% per year, and should make your home more comfortable. Check for indoor air leaks, such as gaps along the baseboard or edge of the flooring and at junctures of the walls and ceiling. Check to see if air can flow through these places: electrical outlets, switch plates, window frames, baseboards, weather stripping around doors, fireplace dampers, attic hatches, and wall- or window-mounted air conditioners. Also look for gaps around pipes and wires, foundation seals, and mail slots. Check to see if the caulking and weather stripping are applied properly, leaving no gaps or cracks, and are in good condition.

Insulate Heat Ducts – Heat ducts used to distribute heat throughout your house can be a major cause of wasted energy if they pass through a crawl space, unheated basement, or garage. Wrap duct tape around all seams then, wrap insulation around the entire duct.

Set Back Thermostat – You can save up to 15% on your heating bill and save energy if you lower your thermostat five degrees for four or more hours each day this winter. Lowering your thermostat while you’re away can make a substantial reduction in your energy bill. You can make this an easy practice by installing an automatic thermostat to adjust your home’s temperature automatically to the schedule you set.

It’s Easy To Keep Your Account From Becoming Dormant!

It’s easy to activate a dormant account and avoid the dormant account fee. Be sure you make a deposit, a withdrawal, or transfer funds to or from your Welcome Credit Union account at least once a year. **Please, make a transaction today!**



2007 Holiday Branch Closings

Our holiday closing schedules are listed below. Holiday closings are also listed on our web page. Just click on the Holiday Closings icon at the top of our Home page. For the 2007 holidays and ways to access your Credit Union accounts when branches are closed, scroll down the Holiday Closings page.

Main Branch-RTP and Moore Drive Branch-RTP:

- Closed Thursday, November 22, 2007 and Friday, November 23, 2007
- Closed Tuesday, December 25, 2007 through Tuesday, January 1, 2008

Zebulon Branch:

- Closed Thursday, November 22, 2007 and Friday, November 23, 2007
- Closed Monday, December 24, 2007 through Tuesday, January 1, 2008

Greenville Branch:

- Closed Thursday, November 22, 2007 and Friday, November 23, 2007
- Closed Monday, December 24, 2007, Tuesday, December 25, 2007, and Wednesday, December 26, 2007; and Monday, December 31, 2007 and Tuesday, January 1, 2008
- The Greenville Branch will be open for business on Thursday, December 27, 2007 and Friday, December 28, 2007

YOU Are An Important Asset

The biggest asset the Credit Union has is a member like **YOU**. Your savings enable us to make loans. Your loans enable us to pay for dividends and operations. *In a very real sense, Welcome Credit Union is its members.* In order to stay competitive and to continue to provide the best possible services, we need your continued participation. As a member, you add to our strength simply by using your Credit Union on a regular basis.

Thank you for your active membership in Welcome Credit Union, we appreciate your business, your support, and your trust. We look forward to continuing to serve each and every one of YOU!

VISA® Gift Cards and Travelers Cheques

Need the perfect gift? You can purchase your VISA Gift Cards at any of our four conveniently located branches. VISA Gift Cards are safer than cash and can be used anywhere VISA debit cards are accepted.

Traveling for the holidays? Purchase your U.S. currency VISA Travelers Cheques at any of our branches. Foreign currency VISA Travelers Cheques are available for purchase through VISA's online My Travel Wallet web site at www.mtwna.com/mtw.jsp?partnerid=336941.



*Happy Holidays
To All,
We Appreciate
Your Business!*

We Have Four Credit Union Branches Conveniently Located To Serve You

Main Branch - RTP

3030 Cornwallis Road
Main Building
919-483-1648
Fax#: 919-549-7563
Mailing Address:
PO Box 13398
MAI - CA428
RTP, NC 27709-3398

Zebulon Branch

Main Building
Arendell Avenue
919-269-1225
Fax#: 919-269-9618
Mailing Address:
1011 N. Arendell Avenue; E.130
Zebulon, NC 27597

Greenville Branch

250-C Easy Street
Greenfield North Plaza
Shopping Center
Greenville, NC 27834
252-758-EASY (252-758-3279)
Fax#: 252-758-5552
Mailing Address:
250-C Easy Street
Greenville, NC 27834

Moore Drive Branch - RTP

5 Moore Drive
Sanders Center
919-483-8844
Fax#: 919-483-8850
Mailing Address:
PO Box 13398
Sanders 17.1379
RTP, NC 27709-3398

For more information on loans, please call one of our loan experts:

Main Branch - RTP

Stacey Mills 919/483-1486
Loris Miles 919/483-1397

Moore Dr. Branch - RTP

Anthony Tobey 919/483-8941
Cindy Gardner 919/483-8899

Zebulon

Donna Strother 919/269-1225

Greenville

Donna Dash 252/758-3535
Vanessa Williams 252/758-3333

Quick Reference List of Important Web Site Addresses

Internet Web Site Address:

www.welcomecu.org

Virtual Branch® Home Banking Service:

(Be sure to type 'https' in the address and not just 'http' – this means it is a secure web site.)

<https://www.netit.financial-net.com/gwecu>

Residential Mortgage Loans –

The Mortgage Resource Center

<http://welcome.mtgresourcecenter.com>

VISA® Travelers Cheques:

(To place an order for foreign Travelers Cheques, foreign currency, or to check current exchange rates.) U. S.

Travelers Cheques are available in all of our branches.

www.mtwna.com/mtw.jsp?partnerid=336941