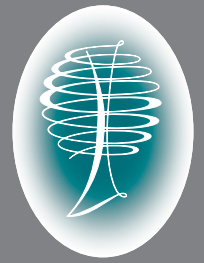


UpDate



November 2011

Welcome Federal Credit Union, we work for you - no monthly fee* on your "Credit Union Checking" account and no monthly debit card fee*!!

*Refer to your Rate & Fee Schedule disclosures for fees that may be incurred including, but not limited to, NSF fees, stop payment fees, etc.

Our "We'll Beat Your Best Rate Offer by 1.00% APR" Used Vehicle Loan Special Has Been Extended Through Thursday, December 29, 2011



Bring us your Used Vehicle* loan by December 29th and you'll receive a 1.00%** discount off the annual percentage rate for the best rate you've been offered.

If your auto loan isn't with WFCU, you may be paying too much. We don't have hidden fees and charges and we may be able to refinance your vehicle at a lower rate and/or lower payments. We offer a menu of flexible loan terms and our service can't be beat.

***No matter what vehicle you choose ...
car, boat, motorcycle, economy, hybrid, etc. -
We've got the loan for you!
And ... We'll Beat Your Best Rate by 1.00%****

For more information, phone one of our branches or visit our website:

www.welcomecu.org. See our branch Holiday Closings on page 4. For our Moore Drive and Zebulon members, when your branches are closed during the holidays, the staff in our Main, Greenville, and Henderson branches will be ready to serve your needs.

* Applies only to Used Vehicles not currently financed with WFCU.

**Minimum rate allowed is 2.50% APR. The maximum discount for green vehicles during this loan special is 1.00% APR.

We Will Start Reporting to the Credit Bureau Effective February 1, 2012

You've asked and we've listened – Starting with all loan data on our records as of January 31, 2012, and each month-end thereafter, we will be reporting credit records to Equifax Credit Bureau. Equifax is one of the leading credit reporting agencies in the United States. Each credit agency maintains information about your credit history.

Your Credit History – The bulk of your credit report consists of details about credit accounts that were opened in your name or that list you as an authorized user (such as a spouse's credit card). Account details, which are supplied by creditors with which you have an account, include the date the account was opened, the credit limit or amount of the loan, the payment

terms, the balance, and a history that shows whether or not you've paid the account on time. Closed or inactive accounts, depending on the manner in which they were paid, stay on your credit report for 7 to 11 years from the date of their last activity.

Your Credit Score – Your credit score is a mathematical model designed to predict credit risk, based on data contained within your credit file. Lenders typically review this type of information to determine whether to extend credit, and on what terms. A higher score usually means you pose a lower risk to the lender, who will, in turn, be more likely to offer you favorable interest rates.



A Note of Thanks to let You Know Your Business is Very Much Appreciated.

DATA EFFECTIVE 9/30/11:

Assets = \$89,384,899
Loans = \$52,209,139
Number of Members = 9,519



5-STAR rating



Welcome Federal Credit Union has earned another **5-STAR rating** (the highest rating) according to

BauerFinancial Reports, Inc., the nation's leading independent credit union and bank rating and research firm. The 5-Star award recognizes WFCU's financial strength, sound management, and superior performance.

WFCU's Fee Schedule effective October 1, 2011

The Board of Directors approved changes to WFCU's Fee Schedule effective October 1, 2011. *You can avoid these fees by making a transaction (deposit, withdrawal, or transfer) to each of your WFCU savings accounts today!*

1. Dormant Account Fee ... \$24.00 per year
2. Escheats Fee ... \$50.00 or the total account balance if it's less than \$50.00

Need extra holiday cash? We can help with our Holiday Line-of-Credit loans

The season of fun, gift giving, food, and traveling is right around the corner. If your list for the holidays keeps growing and your cash flow keeps getting smaller, we offer **Holiday Line-of-Credit Loans*** to help you with all your holiday wants and needs!

Brighten your holidays with extra cash from Welcome Federal Credit Union! Call one of our Credit Union loan experts today.

*Some restrictions apply.



Credit Union Membership Has It's Rewards

With the Invest in America (IIA) Credit Union Member Rewards program, just for being a member of Welcome Federal Credit Union, you have access to valuable offers from GM, Sprint, Allied Van Lines, FTD.com, CU Benefits Express, CompleteTax, DIRECTV, Shop America, and Members Auto and Homeowners Insurance.



Information on all discounts is available at: www.lovemycrreditunion.org

As a WFCU member, there's never been a better time to save money on your wireless service. Start Saving Now ...

One of the member rewards in the Invest in America (IIA) Credit Union Member Rewards program is the Sprint Credit Union Member Discount Plan. The following is a list of Sprint discounts* being offered to you just for being a member of Welcome Federal Credit Union:

- **10% off** most regularly priced Sprint service plans
- **15% off** most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee

There are three ways to get started:

- Click www.SprintSave4CU.com
- Call 877.SAVE.4.CU (877.728.3428)
- Visit your local Sprint retail location

Just tell them you're a **Credit Union Member** to get these exclusive discounts. Ask to be attached to the NACUC_ZZM Corporate ID.

*Some restrictions apply.



Helpful Hints On Buying A Vehicle Before You Visit A Dealership

Negotiating with a dealer to buy a vehicle can be challenging and confusing. Below are several helpful tips. For even more hints and "things your dealer won't tell you", visit www.carbuyingtips.com.

- The best time to buy is at the end of the month, and it's best to negotiate the trade-in separately. Negotiate the car you're purchasing, up from the invoice price (what the dealer paid for the car, easy to find on the Web at Kelley Blue Book www.kbb.com), not down from the sticker price.

- To get a great price with minimal haggling, call and ask for the Internet manager or fleet manager.
- Go in armed and educated. Study the pricing of the car you like and have your financing lined up. If you walk in with nothing, you're not a customer, you're a victim. Call WFCU for pre-approval before you shop!
- If you want to test drive several models or need a lot of information, don't drive in on a weekend without an appointment. Make an appointment for a Tuesday or Wednesday.



How do I access my accounts when the Branches are closed?

When our branches are closed nights, weekends, and holidays, we can meet your financial needs through the following services.

- **Virtual Branch® Home Banking** – Provides you the ability to access your accounts through the Internet 24 hours a day, any day of the year! Here's a sample of what you can do through Virtual Branch: view your current transaction history, view your current account balances, and transfer funds between your accounts.
- **Bill Pay** – Bill Pay is integrated with Virtual Branch providing all your online banking services with a single link, single sign-on, same site convenience, and no monthly usage fees. (There are no monthly usage fees for the Bill Pay service, however, refer to your Rate & Fee Schedule disclosures for fees that may be incurred including, but not limited to, NSF fees, stop payment fees, and monthly non-usage fees. It's easy to avoid the monthly *non-usage fees* – just pay at least one bill through Bill Pay each calendar month.) Pay your bills whenever you get the urge! *No checks to write, no envelopes to lick, no stamps to stick...just a click!*
- **eStatements** – Enroll in *eStatements* and receive your monthly WFCU statements electronically. Get the same account information and list of your transactions quickly and safely. In support of American Forests' Global ReLeaf Program, when you enroll, we'll plant a tree on your behalf! Signing up is easy and is available through Virtual Branch.



- **Mobile Money** – WFCUs on-the-go Mobile Money service is safe and easy and keeps you in control with anytime, anywhere account access. You can use your cell phone, smart phone, or iPhone to manage your money whenever it's convenient during your busy day. We invite you to enroll!
- **"TellerLine" Audio Response System** – You can make inquiries and transfers for savings and/or checking accounts by using any touch-tone phone along with your account and PIN numbers.
- **Depository Drop Boxes** – You can make deposits and loan payments at one of our conveniently located depository drop boxes. (Please do not deposit cash in drop boxes.) Locations are listed on our web site (using the top menu bar, click on Services, Deposit Options, then Drop Boxes.) Holiday schedules will be posted at each box location. Under normal circumstances, deposits are removed from the drop boxes at 10:00 a.m. each business day.

Stability of the U. S. Credit Union System

The U. S. credit union system is strong and well capitalized. Credit unions maintain an aggregate capital buffer of nearly 10% – substantially higher than the 7% threshold defined as "well capitalized" by law. Most importantly, federally insured credit union deposits remain safe and protected as always. The National Credit Union

Administration continues to insure deposits up to \$250,000 per account at all federally insured credit unions, including Welcome Federal Credit Union.

Thank you for your active membership in WFCU, we appreciate your business, your support, and your trust. We look forward to continuing to serve you!

Don't Forget To Request Your Free Annual Credit Report

While many companies offer a free credit report in exchange for making a purchase or subscribing to a service, the only place to get your credit report absolutely free without obligation is at www.annualcreditreport.com. You can also call the same service at 1-877-322-8228.

As a reminder, you are entitled to one free credit report per year from each of the three major reporting bureaus: Experian, Equifax, and Trans Union. A good strategy for monitoring changes is to stagger your requests so you get a report from one of the bureaus every four months. When you receive your free credit report, if you have questions about how to read it or about specific information listed on it, contact one of our branches. Our staff can assist you in reading and understanding the data.

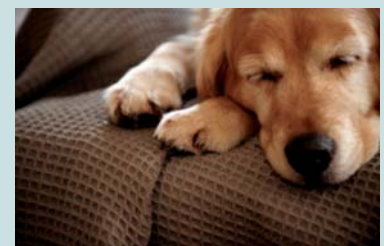
Do You Pay Your WFCU Loans Through a Bill Pay Service?

The Main Branch of WFCU relocated in May 2011. If you pay your loans with us through a bill pay service, please change our address and phone number on your list of Merchant Accounts. This will assure you that your payment will reach us when the forwarding order has expired.

New mailing address:
Welcome Federal Credit Union
PO Box 830
Morrisville, NC 27560

New phone numbers:
Phone #: 919-474-3240
Fax #: 919-474-0547

Our toll-free phone number 888-932-8148 has not changed.



**You can rest peacefully when you know your money is in safe hands.
At Welcome Federal Credit Union – we'll take good care of you and yours!**



2011 Holiday Branch Closings

BRANCHES – NOVEMBER All Branches

Closed

Thursday, November 24, 2011
Friday, November 25, 2011

BRANCHES – DECEMBER Main Branch-RTP:

Closed

Monday, December 26, 2011
Friday, December 30, 2011

Open

Tuesday, December 27, 2011
Wednesday, December 28, 2011
Thursday, December 29, 2011

Closed

Monday, January 2, 2012

Henderson Branch:

Closed

Friday, December 23, 2011
Monday, December 26, 2011
Friday, December 30, 2011

Open

Tuesday, December 27, 2011
Hours: 8:00 a.m. – 11:30 a.m.
Wednesday, December 28, 2011
Hours: 8:00 a.m. – 11:30 a.m.
Thursday, December 29, 2011
Hours: 8:00 a.m. – 11:30 a.m.

Closed

Monday, January 2, 2012

Moore Drive Branch-RTP and Zebulon Branch:

Closed

Monday, December 26, 2011 through
Monday, January 2, 2012

Greenville Branch:

Closed

Friday, December 23, 2011
Monday, December 26, 2011
Friday, December 30, 2011

Open

Tuesday, December 27, 2011
Wednesday, December 28, 2011
Thursday, December 29, 2011

Closed

Monday, January 2, 2012

Holiday closings are also listed on our web site. (From the top menu bar, click on Quick Links or Site Index, and then click on Holiday Closings.)



*May the Peace
and Joy of the
Holiday Season
Be With You
Throughout the
Coming Year.*

We Will Start Reporting ...

Continued from page 1

Your Equifax Score – Is based on the Equifax Credit Score™ model — a proprietary formula using the information from your Equifax credit file. It's a numerical value ranging from 280-850, with the higher value representing lower credit risk. And, as the information contained in your credit files changes over time, so might any new scores based on your data. Your credit score from a month ago may have changed if there has been any recent activity on your credit file. A number of factors can affect your credit score, including:

- Payment history including whether you pay your bills on time
- The length of your credit history
- Any new accounts you may have opened
- The number of inquiries on your credit file
- The number and type of accounts you have (credit cards, auto loans, mortgages, etc.)
- The amount of your outstanding debt
- Public records (collection accounts, judgments, bankruptcies)

For ways to improve your credit score and keep it high, we invite you to visit our *Credit Management Education Center* on our web site. Click on Site Index, then Education Centers.

We're pleased to be able to fulfill your requests to report your accounts to the credit bureau.

We Have Five Credit Union Branches Conveniently Located To Serve You

Phone us toll-free at 1-888-WFCU14U (1-888-932-8148).

Main Branch

5920 Miami Boulevard,
Suite 102
Morrisville, NC 27560
919-474-3240
Fax#: 919-474-0547
Mailing Address:
PO Box 830
Morrisville, NC 27560

Zebulon Branch

Main Building
Arendell Avenue
919-269-1225
Fax#: 919-269-9618
Mailing Address:
1011 N. Arendell Avenue;
E.130
Zebulon, NC 27597

Henderson Branch

620 Facet Road
Henderson, NC 27537
252-430-3655
Fax#: 252-430-3654
Mailing Address:
620 Facet Road
Henderson, NC 27537

Moore Drive Branch - RTP

5 Moore Drive
Sanders Center
919-483-8844
Fax#: 919-483-8850
Mailing Address:
PO Box 13398
Sanders 17.1379
RTP, NC 27709-3398

Greenville Branch

250-C Easy Street
Greenfield North Plaza
Shopping Center
Greenville, NC 27834
252-758-EASY
(252-758-3279)
Fax#: 252-758-5552
Mailing Address:
250-C Easy Street
Greenville, NC 27834

For more information on
loans, please call one
of our loan experts:

Main Branch - RTP

Stacey Mills 919/474-3245
Loris Miles 919/474-3244

Moore Dr. Branch - RTP

Deanna Dolan 919/483-8941
Cindy Gardner 919/483-8899

Zebulon

Donna Strother 919/269-1225

Greenville

Donna Dash 252/758-3535
Loan Officer 252/758-3333

Henderson

Evelyn Wright 252/430-3655
Patricia Wright 252/430-3655

Important Web Site Addresses

Welcome Federal Credit Union Web Site Address
www.welcomecu.org

Virtual Branch® Home Banking Service
(Includes online banking, bill pay, and Statement Express)
<https://www.netit.financial-net.com/gwecu>

**Residential Mortgage Loans –
The Mortgage Resource Center**
<http://welcome.mtgresourcecenter.com>
(or call toll free at 1-866-356-7449)

AlertMe Information
<http://www.welcomecu.org/alertme.html>

Anytime Adviser Coaches
<http://anytime.cuna.org/35774/index.php>

Fuel Economy Guide
www.fueleconomy.gov

National Do Not Call Registry
www.ftc.gov/donotcall

FTC's Identity Theft Site
www.ftc.gov/bcp/edu/microsites/idtheft/

Annual Credit Report
(Only site authorized by Equifax, Experian and TransUnion)
www.annualcreditreport.com



This Credit Union is federally insured by the National Credit Union Administration.
We do business in accordance with the Federal Fair Housing Law and the Equal Credit Opportunity Act.
The Tree Swirl Service mark is a registered trademark of Welcome Federal Credit Union. Unauthorized use is prohibited.

